

Deed of Appointment dated _____

Parties

- 1 **GREYFRIARS ASSET MANAGEMENT LIMITED LIABILITY PARTNERSHIP**
(company number OC304665) (in this deed called the Operator)
- 2 (in this deed called the Member)
- 3 (in this deed called the Reserve Trustee)

Recitals

- (A) The Greyfriars Preferred Retirement Account (in this deed called the Scheme) is a personal pension scheme which is now governed by rules (in this deed called the Rules) adopted by a deed dated 6 April 2011.
- (B) The Operator is the operator of the Scheme and is authorised for that purpose under Part 4 of the Financial Services and Markets Act 2000. The Member is, or is shortly to become, a member of the Scheme.
- (C) The Operator wishes to exercise the power in Rule 4.3 of the Rules to appoint the Member (and subsequently and with effect upon the death of the Member, the Reserve Trustee) as an additional trustee in relation to the Member's Individual Funds.

Operative provisions

- 1 Rule 1 of the Rules shall apply for the purposes of construing this deed.
- 2 Pursuant to Rule 4.3 of the Rules the Operator appoints:
 - 2.1 with effect from and including the date of this deed, the Member; and
 - 2.2 with effect from and including the date of the death of the Member, the Reserve Trusteein each case to act as an additional trustee in relation only to the Member's Individual Funds and as co-trustee with the Asset Trustee.
- 3 The Member and the Reserve Trustee accept the respective appointments.
- 4 The parties shall execute such documents, give such undertakings or take such other action as may from time to time in the opinion of the Operator be required to perfect the appointments made by this deed.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

